

The Corporation of the Town of Atikokan

By-Law No. 05-20

Being a By-Law to provide for an interim tax levy and to provide for the payment of taxes and to provide for penalty and interest of one and one-quarter {1 ¼} percent.


WHEREAS Section 342 of *The Municipal Act, 2001*, S.O. 2001 c. 25, as amended, provides that the Council of a local municipality may before the adoption of the estimate for the year, pass a by-law to levy on the whole of the assessment for **real property** according to the last revised assessment roll, a sum not to exceed **50%** of the 2019 total tax billing for all classes.

NOW THEREFORE the Council of The Corporation of the Town of Atikokan **ENACTS AS FOLLOWS:**


1. An interim tax levy of **fifty percent (50%)** of the **2019 total tax bills** for all classes.
2. The said interim tax levy shall become due and payable as follows:
First 50% (fifty percent) on the 31st day of March, 2020
Latter 50% (fifty percent) on the 29th day of May, 2020
3. On all taxes of the interim levy, which are in default on the 1st day following the due date, a penalty of one and one-quarter percent shall be added and thereafter a penalty of one and one-quarter percent will be added on the 1st day of each and every month the default continues.
4. a) On all taxes of the interim tax levy in default on **January 1, 2020**, interest will be added at the rate of one and one-quarter percent per month for each month or fraction thereof of default.

b) On all other taxes in default on **January 1st, 2020**, interest shall be added at the rate of one and one-quarter percent per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.
5. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.
6. The collector may mail or cause the same to be mailed to the residence or place of business of such person indicated on the last revised assessment roll, a written or printed notice specifying the amount of taxes payable.
7. That taxes are payable at The Town of Atikokan Municipal Office, Atikokan, Ontario.

READ a FIRST, SECOND and THIRD time and FINALLY PASSED this 27th day of January, 2020.



Mayor



Clerk

